

OWNERSHIP ANALYSIS OF EXCLUDED GROUPS IN A MAJOR AFRICAN SECURITIES EXCHANGE

- Analysis of black ownership in the top 100 companies listed on the JSE, year-on-year. Accurate view of the end-beneficiaries of institutional investments in the JSE.
- Sharing results with key public sector participants to use in creating social and economic policy.
- Sharing results with the private sector to inform their ESG strategies as far as it pertains to inclusive ownership.
- Analysis and training for organised labour on what they own and influence on the JSE. This allows them to play a role of being active owners through targeted engagements with JSE listed companies.



Service Type	Size and Duration	Client
<ul style="list-style-type: none"> • Research • Training • Policy 	<ul style="list-style-type: none"> + US\$ 250 000 + 5 years (and continuing) Since 2013 	Johannesburg Securities Exchange, Listed Companies and Organised Labour

Value Added for Client

Risk Mitigation 	Growth and Efficiency 	Improved Operating Environment 
<ul style="list-style-type: none"> • Reduced reputational risk for securities exchange • Compliance risk for JSE listed companies 	<ul style="list-style-type: none"> • Informed level of inclusive ownership deals by companies • Enabled active ownership by organised labour 	<ul style="list-style-type: none"> • Clarified debate between Public and Private Sector on black ownership in SA • Informed policy

